

Boluda Towage acquires Dutch Towage & Salvage Company Iskes 21 January 2021

Vicente Boluda Ceballos, Boluda Towage SL, and Jim Iskes of the Dutch family-owned Iskes Towage & Salvage company, have signed an agreement to acquire Iskes Towage & Salvage's port towage activities in Eemshaven (the Netherlands), Lübeck (Germany) and Lisbon (Portugal) as well as its offshore activities, together with the management and office staff in the head office in IJmuiden, the Netherlands.

The purchase of Iskes strengthens Boluda's position as leading operator providing towage and sustainable marine solutions in Europe, with new presences in the Netherlands, Germany and Portugal.

Iskes will remain a separate entity directly under Boluda's headquarters in Valencia, Spain, and as such will continue to manage the aforementioned harbour towage activities.

Presence of Boluda Towage in the Baltic sea

It has also been agreed that Iskes will focus on strengthening and further expanding the offshore activities of Boluda in North West Europe, with a close watch on the Baltic market, Kiel Channel and Poland.

After the official closing of the transaction, the local management team of Iskes Towage & Salvage will be headed by Ronald Vergouwen as Managing Director. Former owner Jim Iskes will stay on board as strategic advisor.

Commenting on the sale, Iskes owner Jim Iskes, stated: "We are very happy to join the Boluda Group because it is also a family-owned company, with short direct lines and a similar spirit. We could not be more pleased with this combined organisation and asset portfolio. Although we find ourselves in exceptionally challenging times at this very moment, we are committed to consolidate Boluda's future prospects, to continue strengthening Boluda's position as European tugboat market leader, and to open up new opportunities with our innovative attitude."

Vicente Boluda Fos, Chairman at Boluda Corporación Marítima commented: "We have been long friends of Iskes and we value their entrepreneurial spirit and pioneering vision. This is why we are very pleased that they wanted to become part of our Group."

Vicente Boluda Ceballos, Executive vice president of Boluda Towage, added: "We have recently experienced the benefits of the synergies resulting from this partnership. For example, the Iskes tug GINGER has assisted our London port operation in recent weeks. Having exciting times ahead of us we certainly intend to deploy Iskes's professional crews and experienced employees on future projects."

<u>Más información:</u> Javier Andreu. Departamento de Comunicación de Boluda Corporación Marítima. javier.andreu@boluda.com.es

Boluda Corporación Marítima es, en la actualidad, uno de los principales grupos en servicios marítimos globales en el ámbito internacional, con presencia en Europa, Cabo Verde, África Occidental, América y en el océano Índico. Su actividad abarca las distintas áreas que conforman el sector marítimo, con un servicio integral a sus clientes. Así, cuenta con las divisiones de **Boluda Towage** (servicio de remolque en puerto, altura, offshore y rescate marítimo) y **Boluda Shipping** (naviera, consignataria, transporte terrestre por carretera y ferrocarril, logística, gestión de terminales portuarias, transitaria y almacenamiento).

